

ObamaCare's Taxes

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ObamaCare will collect more than \$569 billion in new taxes over the next ten years to pay for its massive new entitlement spending. Some of those new taxes will have nothing to do with health care.

For example, there are tax increases on investments and on higher-income taxpayers. Most of the new taxes in the Patient Protection and Affordable Care Act, however, are directly related to health care. They will affect almost all Americans directly or indirectly. They are not just taxes on "rich people."

\$123 billion

A 3.8 percent surtax on investment income for households making at least \$250,000 (\$200,000 for singles)

\$86.8 billion

Hike in the Medicare payroll tax

\$65 billion

Individual mandate tax and employer mandate tax

\$60 billion

Tax on health insurers, to be passed along to consumers in higher health insurance premiums

\$32 billion

Excise tax on Cadillac health plans

\$24 billion

"Black liquor" tax hike, an increase on a type of bio-fuel

\$22.2 billion

Tax on innovator drug companies

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\$20 billion

Tax on revenues of medical device manufacturers

\$15 billion

High medical bills tax, limiting the deduction for those facing high medical expenses

\$13 billion

Flexible Spending Account cap

\$5 billion

Medicine Cabinet Tax, impacting those with health savings accounts

\$5 billion

Elimination of tax deduction for employer-provided retirement drug coverage

Plus billions more

And 8 more taxes ranging from a tanning salon tax to a tax hike on HSA withdrawals

Our colleagues at Americans for Tax Reform have a complete list and more details on the ObamaCare tax hikes at <http://bit.ly/TcVxFl>.



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