# Obamacare: An Orgy of Controls, Tax Schemes, Rationed Care Financial Catastrophe by 2014

## <u>2011</u>

- Construction on 45 new physician- owned hospitals halted due to restrictions in Obamacare law that ban private hospitals (doctors now not able to practice medicine without government controlling them)
- CLASS Act Long term care insurance in Obamacare law ALREADY removed by Congress as a financial disaster in the making
- Unfair political favoritism: Over 1000 businesses and unions across the country given waivers by Obama administration to opt out of Obamacare until 2014 because of cost (many Obama campaign donors/unions).

## 2012

- Medicare "pay for performance" starts, if patients don't get better the doctors and hospitals don't get paid! (incentivizes doctors to avoid sickest patients, robs doctors of personal decision making)
- Survey shows: 43% of U.S. doctors considering retiring early to avoid
  Obamacare and government meddling
- Medicare begins to cut or limit treatments, services and equipment coverage to seniors (hospice care, dialysis, life extending medicines)
- In preparation for Medical Device tax, thousands of jobs outsourced/cut by industry, no expansion in U.S.A. of factories or research centers

## **2013**

- Doctors face 27% reduction in reimbursement for medicare.
- Medical Device 2.3% tax hits companies, based on revenue regardless of profits! (Less money reinvested in research and new technology)
- Real Estate Tax of 3.8% on sale of any real estate over \$250,000.00
- Businesses fined \$2000 per employee if not providing insurance (actually saves them money, say goodbye to health insurance plan for many)
- Tax Deduction for Medicare Prescription Drug Part D no longer allowed

- 3.8% tax on Investment Income on households making \$200,000/year
- Itemized tax deduction threshold for those with high medical expenses goes from 7.5% to 10%, increased out of pocket expense for you (ATTN: elderly only exempt from this until 2016!)

### 2014

- IPAB (death panel) starts initiating cuts to Medicare recipients
- Hospital "pay for quality" underway.
- All insurance plans must meet government comprehensive "essential benefits", prices go sky-high for self insured
- Special Needs Kids flexible spending account Cap decreases to \$2500 (from unlimited)! Limiting use of FSA's will discourage use of special education for children due to costs

### 2015 and Beyond:

- ALL physicians under domain/control of federal government
- 40% excise tax on all health care plans worth \$10,000.00/year or more
- MILLONS OF PEOPLE LOSE THEIR HEALTH INSURANCE AS EMPLOYERS OPT OUT BY PAYING FINES (cheaper!). What will you do?
- After 2014 businesses pay over billions of dollars in fines as they cannot afford government mandated comprehensive health plan costs
- 20+ million "Free Riders" still remain; they just pay a penalty (tax?) and don't buy insurance, sign up after injury or illness sets in, driving up costs more.
- By 2020 severe shortage of physicians in U.S.
- Thousands of doctors either retire or refuse to accept Medicare and Medicaid patients because of low reimbursement, long lines become reality for all Americans including YOU

**CONGRESS HAS NOT SOLVED ANY PROBLEMS, THEY HAVE CREATED A DISASTER!** 

**VOTE THEM OUT! SAVE YOUR FREEDOM AND YOUR LIFE!**